

LEGACY SAMPLE WORDING US TAXPAYERS

For US taxpayers, a bequest made to the American Friends of University College, Oxford, Inc. (“AFUCO”) is deductible for federal estate tax purposes, and there is no limit on the amount of the estate tax charitable deduction. In addition, bequests generally are not subject to state inheritance or estate taxes. In a large estate, the savings may be more than half of the value of the bequest to the American Friends of University College, Oxford, Inc.

You can make such a bequest by creating a new Will, adding a codicil to your current Will, designating AFUCO as a beneficiary of your retirement plan, or including AFUCO in your revocable trust or other estate plan.

The corporate name of AFUCO is “American Friends of University College, Oxford, Inc.” It is a 501(c)(3) charity (Taxpayer ID # 22-2871561). The following examples may be tailored to best suit your interests. Please note that for legal reasons related to its charitable status with the IRS, AFUCO will not be formally bound by your request – but it has in every case to date honored donors’ requests for direction of funds.

To create a bequest for immediate use, the preferred phrase is: “I give (____ dollars) (____ percent) (all of the residue of my estate) to the American Friends of University College, Oxford, Inc., a 501(c)(3) charity (Taxpayer ID # 22-2871561), with the request that it be applied for the benefit of University College, Oxford, England.”

If the bequest is for a specific purpose, state the purpose, then add, “although I understand that this request is not binding on the part of American Friends of University College, Oxford, Inc.”

To create a bequest to establish an endowment fund, the preferred phrase is: “I give (____ dollars) (____ percent) (all of the residue of my estate) to the Trustees of the American Friends of University College, Oxford, Inc, a 501(c)(3) charity (Taxpayer ID # 22-2871561), with the request that it be applied for the benefit of University College, Oxford, England. I request that the income be used for the following purpose by University College, Oxford: (state the purpose), although I understand that this request is not binding on the part of American Friends of University College, Oxford, Inc.. If, in the future, it is the opinion of the Master and Fellows of University College, Oxford that all or part of this fund cannot be usefully applied to such purpose, I request that American Friends of University College, Oxford, Inc., and latterly the Master and Fellows of University College, Oxford use the same for any purpose that will most nearly accomplish my wishes.”

For further details, or to discuss a potential specific bequest, please contact the Development Team on +44 (0)1865 276674 or Email: development@univ.ox.ac.uk

Please also advise your Estate to notify the Univ Development Office of any legacy settlement.

Development Office, University College, High Street, Oxford OX1 4BH

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